

State of South Dakota

SEVENTY-SIXTH SESSION
LEGISLATIVE ASSEMBLY, 2001

400E0222

SENATE BILL NO. 27

Introduced by: The Committee on Agriculture and Natural Resources at the request of the
Department of Agriculture

1 FOR AN ACT ENTITLED, An Act to revise the accounting process for the state fair.

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

3 Section 1. That § 1-21-14 be amended to read as follows:

4 1-21-14. All sums received for admissions, concessions, and privileges, or for any purpose,
5 by ~~such~~ the State Fair Commission, shall be placed in the custody of its secretary-treasurer and
6 made a matter of record by ~~him~~ the secretary-treasurer, and shall be paid out only upon vouchers
7 approved by the commission or, at its discretion, the commission may authorize the
8 secretary-treasurer or state auditor to pay regular or routine claims. Disbursements of moneys
9 shall be made by check signed by the president or vice-president, or commission member so
10 authorized, and secretary-treasurer, or paid out only upon itemized vouchers, duly verified and
11 approved by the state auditor. Any ~~surplus over three hundred moneys in excess of twenty-five~~
12 ~~thousand dollars remaining in the hands of the fair commission, after the payment of all~~
13 ~~reasonable and necessary claims,~~ shall be deposited with the state treasurer ~~by the State Fair~~
14 ~~Commission. Any other surplus remaining in the hands of the state fair shall be invested in~~
15 ~~securities authorized by § 4-5-6, in such bank or banks as may be designated by the State Fair~~

- 1 ~~Commission and all interest received on same shall be a part of the receipts of such State Fair~~
- 2 ~~Commission~~ and paid out only upon itemized vouchers, duly verified and approved by the state
- 3 auditor for expenses incurred by and for the State Fair.